

Retirement Benefits Advisory Committee
Meeting Minutes
Thursday, September 10, 2015

Meeting called to order at 6:32 PM.

Members present: Michael Matson, Irv Agard, Marty Flynn, Jeff Rossi, Scott McCarthy, Bob Belden

Members of the public: None

- 1) August minutes were approved.
- 2) Reviewed the draft charts for the Elected Officials stipend proposal. Minor changes recommended. Bob Belden will update charts tonight and send to committee. Marty Flynn will discuss with the First Selectman and Jeff Rossi will discuss with the BOF chairman, and if both positively receive, Jeff Rossi will arrange to have it on the next BOF agenda.
- 3) Discussed next steps on the new Pension proposal. Actuarial analysis has been completed and provided to the Selectmen. The amendment draft has been completed and will be sent to the Selectmen for consideration. Mike Matson, Irv Agard and Bob Belden have reviewed and Mike Matson will forward to the remaining RBAC members. Next major step is to prepare an RFP for the firm to manage the offering. Mike Matson has arranged to receive a recent draft that was used in Westport as a potential starting point for the document; Irv Agard is contacting CCM for other sample RFP's to use. The committee will work via email prior to the next meeting to craft a Brookfield RFP, using some of these reference documents.
- 4) Generally, the committee felt the visit by Wells Fargo was worthwhile. Targeting next meeting with them after year end results are available.

Motion to adjourn by Irv Agard, seconded by Jeff Rossi.

Adjourn 7:28 PM.